

CURRENCY REPORT

Dt.: 1st Apr, 2021

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
USDINR	73.88	74.01	74.30	74.98	75.36
EURINR	85.86	86.97	87.40	88.47	89.10

DAILY CURRENCY LEVELS

	S2	S1	PIVOT	R1	R2
GBPINR	94.65	95.55	96.80	97.98	98.35
JPYINR	69.48	70.45	71.60	72.25	72.98

RECOMMENDATION FOR THE DAY

USDINR	Buy around 73.20 TGT 73.50 stoploss 73.00
EURINR	Sell around 86.50 Target 86.20 Stop loss 86.80
GBPINR	Buy around 100.9 Target 101.30 Stop loss 100.70
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

WEEKLY CURRENCY LEVELS

	S2	S1	R1	R2
USDINR	72.14	73.10	73.98	74.15
EURINR	85.45	86.10	88.88	90.10
GBPINR	93.78	94.55	99.62	101.45
JPYINR	68.54	69.10	71.98	72.69

EVENT CALENDER

Date	Time	Currency	Forecast	Previous

RESEARCH DESK

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 Bhavik Patel - Sr. Technical Analyst (Currency & Commodities)

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OUTLOOK: USDINR

Close: 73.43



USD/INR is trading above the important moving avg of 20 and 50 DMA. But the top seems to be heavy and now some pullback is coming. We expect pullback to come till 73.20 from there one can buy so buy around 73.20 TGT 73.50 stoploss 73.00

OUTLOOK: GBPINR

Close: 101.4



EURINR has gained because of USDINR although in international market, the currency is falling due to strong US dollar. So buy on dips near 100.85 for tgt of 100.25 and stoploss of 100.45